

Mining, Stocks and Markets

LATEST TELEGRAPHIC INFORMATION

END OF THE WEEK SHOWS IMPROVEMENT

IN SITUATION WITH REFERENCE TO ALL STOCKS ON LOCAL MARKET.

Shattuck & Arizona Much in Demand With Little to Be Had—C. & P. Declines With Close of Books—North Butte Strong.

(By Frank J. Graf.)

The market in the Bonanza Circle yesterday showed a rather firm appearance. All stocks were stronger than any day of the past week. While there are little changes to be seen in the quotations, nevertheless throughout the day there was a strong undercurrent, and while there has been plenty of stock offered there was more active bidding, and the stocks were bought at the asked prices only.

Calumet & Arizona strengthened at the close to \$36 bid, and during the day was offered at \$38.50. Calumet & Pittsburg took a rather sudden decline, due to the fact that the 50,000 shares of treasury stock are, open to stockholders today, and the morning opening read \$27 asked, which during the day strengthened to \$26 bid at the close. Of course this is the stock without the rights. Lake Superior & Pittsburg grew stronger by a point, and were unable to buy for \$30. The best asked was \$31. Pittsburg & Deaf Smith continues to be in demand and are buying good sized orders at \$15.25. This stock is more in demand at present than any of the others.

Junction eased off half a point today, and sales were made at \$68.50. The demand for Junction is declining some as Bisbee is pretty well loaded up. During the decline of the other stocks North Butte shows no change at all. This stock is the strongest on the board, and yesterday could have been easily sold for \$29.50, while on the eastern boards they were asking \$30.25. Denn-Arizona holds at \$9, and a few sales were made at that price. When this order is complete we are at a loss to know where any more Denn can be had. Shattuck still keeps on its good work, and in the second body of ore has gone 25 feet at the last report. This is gradually having the effect on the stock, and today bids of \$17 failed to bring any out. A few shares are for sale at \$20, but only a very few at that.

Sales are being made in Black Mountain at \$23.25, while American at \$10 is in demand on the eastern markets. Sales were made in Warren today at \$12.

Bisbee and Miscellaneous.

	Bid.	Asked
C. & A.	26.00	26.00
C. & P. (Ex. Rts.)	26.00	26.00
E. S. & P.	25.00	25.00
P. & D.	15.00	15.00
Junction	68.50	68.50
North Butte	29.00	29.00
Denn-Arizona	9.00	9.00
Manhattan	6.25	6.25
Rk. Mt.	3.10	3.10
Warren	10.50	12.00
American	11.00	11.00
Chiricahua	13.00	13.00
Shattuck	17.00	20.00
Yavapai	5.50	5.50
Greene Con.	22.25	22.25
Greene Gold	4.50	4.50

RICH STRIKE AT PARADISE.

Twenty Per Cent Copper Is Encountered by Chiricahua Dev. Co.

Ed Kelsey, formerly with the Pierce-Pierce Mercantile company, in this city, arrived in Douglas this morning, coming from Paradise, where he went on business for the Buxton-Smith company, of Bisbee, who are getting ready to begin cutting a large amount of wood in the Chiricahua mountains for market in Bisbee.

Mr. Kelsey brought the news of an important ore strike in the working shaft of the Chiricahua Development company. In the drift of the four hundred foot level a body of twenty per cent ore was encountered; the extent of the ore body has not yet been developed, but that the drift has cut into very high grade ore is given out as a fact by the miners who are employed in the drift.

The company managers are very reticent regarding the underground conditions at the mine, but it is known that this ore body has been expected ever since the drift reached the two hundred foot point. Ore of a like quality was encountered last spring in the shaft sunk by the company on the opposite side of the mountain from the working shaft, since which time work has been pushed in the working shaft, or rather in the drift.

Week in the working shaft proves to be permanent and a continuation of the ore body encountered in shaft No. 2 the Chiricahua company will have practically completed the work of blocking out a mountain of rich copper ore and in that event reduction work could be the next step to be taken by the company.

INDIGESTION.

With its companions, heart burn, flatulence, torpidity of the liver, constipation, palpitation of the heart, poor blood, headache and other nervous symptoms, sallow skin, foul tongue, offensive breath and a legion of other ailments, is at once the most widespread and destructive malady among the American people. The Herbine treatment will cure all these troubles. 50c bottle.

For sale at Ruskert's Pharmacy.

EL TIGRE LAWYERS WANT COURT ORDER

WILL ASK FEDERAL COURT AT CITY OF MEXICO FOR RETURN OF PROPERTY.

Representatives of Company Visit the Mine and Make Peaceable Demand For Possession—Col. Kosteritzky Keeping Hands Off.

There has been nothing especially new developed in El Tigre mine controversy today. A call at the El Tigre company office this morning found it locked. Mr. McMullen and his associates who went to the mine in Mexico to make demand for possession of the property is expected to return to Douglas this afternoon. It is likely that the object for this trip was merely for the purpose of laying the foundations for proceedings in the court, and without expectation that the mine would be delivered up.

Mr. Graham stated this morning that the El Tigre attorneys were attempting, in the City of Mexico, to get the federal court there to issue an order for the restoration of the mine to the El Tigre company from whom it is alleged it was taken without any authority of law. Judge Richardson is in the city looking after the Graham interest and Mr. Graham expresses confidence that the El Tigre company can get no relief there, but any legal proceedings affecting the ownership of the property will have to originate in the courts of Sonora.

The rumor which has been circulating in Douglas that Col. Kosteritzky was here for the purpose of taking his rumbles to the El Tigre mine, was probably merely a supposition and without any foundation. The colonel yesterday told this paper that he had received no orders whatever concerning the El Tigre mine and had nothing whatever to do with it. Parties who came up from Sonora this morning stated that they met Col. Kosteritzky on the road to Cananea and he stated that from the Greene camp he would go to Magdalena.

A. C. Lockwood, of the firm of Richardson & Lockwood, retained in the Graham interests, went to Tombstone, at the depot refused to state whether his business at the county seat was connected with El Tigre matters or not. He smilingly remarked, referring to the statement of Mr. Selts, that he had "come to Douglas to remain until he restored the El Tigre mine to its rightful owners and landed the conspirators in jail," that he presumed Mr. Selts would remain in the city permanently.

According to Mr. Selts's former statement there is to be no attempt on the part of his people to take the mine by any other method than through the courts of Mexico. It is quite likely that the Mexican legal mill will soon begin to grind on the El Tigre and during the grind the bank accounts of the attorneys will be materially strengthened.

LOOKS TO BE IN HEALTHY CONDITION

STATEMENT OF THE GREENE CONSOLIDATED GOLD CO.'S FINANCES.

It is Reported From Wall Street That a Compromise Will Probably Be Made Between Colonel W. C. Greene and the Opposition.

The balance sheet of the Greene Consolidated Gold company, as of June 6, 1905, just issued, shows total assets of \$5,824,275. Of this amount \$5,250,479 is put down as "investments." Under liabilities the working capital is given at \$312,507, and there is an obligation to W. C. Greene of \$11,247. The receipts from May 20 to June 6, 1905, amounted to \$354,558, of which \$334,237 represents the proceeds of the sale of treasury stock; \$209,074 earnings and miscellaneous income from the mine, and \$11,274 advanced by President Greene. Expenses during this period, including dividends of \$178,265, amounted to \$538,382, leaving a balance on hand of \$16,176.

It was reported from Wall street that E. B. Tustion, who authorized the recent investigation into the Greene Consolidated Gold company, says that efforts are now making to bring about a compromise between Colonel Greene and the opposition.

TREMENDOUS FREIGHT RUSH.

E. P. & S. W. Has Great Traffic for City—Limited Yard Room Is Embarrassing.

Never before in the history of the city has there been so much freight business to handle as the E. P. & S. W. is now doing. The rush makes almost impossible the handling of cars to the delivery track in town in the time that patrons of the road desire.

One man who yesterday was protesting that he had had a car at Osborne since the 15th was shown figures yesterday in explanation of the delay attending its delivery here which demonstrated that there were 100 cars in the yard for delivery here ahead of him on the date of the arrival of his car. Owing to the small yard and delivery track room available in the city it is next to impossible to get more than half a dozen cars on the track at one time, and while these are being unloaded by teamsters with all possible speed, the bringing of other cars can not be managed.

CATTLE SHIPMENTS LOWER THE MARKET

VALUES WERE FIFTEEN TO TWENTY-FIVE PER CENT LOWER IN K. C.

Prices for Hogs Made Advance, and Sheep Were Steady—The Stocker and Feeder Market Was Dull—First Utah Sheep Make Appearance.

(Special to Review.)

Kansas City, Mo., July 19. The heavy supplies of cattle last week as the five Western markets had their usual effect on prices. Values here were 15 to 25 per cent lower than the former week. Good fat steers were no more than 10 to 15 cents lower, but the trade was lifeless, packers claiming that the demand for heavy cuts of beef was light. The top last week was \$5.65, against \$5.75 the former week. Corn fed cattle again plentiful, though the choice well finished dry lot grades are scarce. Nearly all the offerings show signs of grass. Light weight steers and heifers in good flesh continue in demand and at firm prices. Cows were lower on all but corn fed grades, and hardly enough of these were offered to test values. Same sold up to \$4.35. Most of the grass grades brought \$2.25 to \$3.00. The stocker and feeder market was dull. Too many were offered with the demand limited. Only the best native grades were wanted. Stock cows and heifers were steady. Most of the sales ranged from \$2.25 to \$2.50. Veal calves brought firm prices, ranging from \$5.00 to \$5.75. Run today is 10,000, with the market steady to weak, with the closing prices Tuesday. The top was \$5.50, paid for some 1450 pound grades. A number brought \$5.00 and better, while plain rough grades sold at \$4.25 to \$4.35. Such grades were plentiful, and packers bought freely. Cows and heifers were steady. The demand was a little better, though the quality was common. Nearly all the grassers brought \$2.50 to \$2.75. Some Colorado steers sold at \$4.90, and Texas steers in the quarantine division at \$4.00. Stockers and feeders are plentiful; some are on the bargain order. Prices were quoted weak. Veals sold steady, but stock calves were slow sales.

Prices of hogs advanced again today from 5 to 10 cents. Most of the advance came early, and the close was the low part of the market, no more than 5 cents above Tuesday. The top was \$5.87 1/2, and the bulk of sales \$5.70 to \$5.85. Choice light weight butcher hogs sold the high range. Sheep were steady. The first Utah sheep of the year were on the market and sold at \$6.00. They were plain in quality. Lambs were in good demand, and few were offered. The best were quoted at \$7 to \$7.50, and Western sheep at \$5.40.

J. A. RICKART.

L. S. Correspondent.

Ran Over His Neck—A Mexican boy about 10 years of age who said his name was Leivas was run over yesterday afternoon while playing in the street near the E. P. & S. W. depot by a transfer wagon. The wheels on one side of the latter ran full over the neck of the boy. He got up after the accident apparently none the worse for his experience.

S. K. Williams left last evening for Tombstone.

DEPARTMENT OF AGRICULTURE, FOREST SERVICE, Washington, D. C., May 26, 1905. Notice is hereby given that sealed bids directed to the Forester will be received by James B. Adams, Special Fiscal Agent, Forest Service, Washington, D. C., up to and including the 22nd day of July, 1905, for the purchase of 500 cords of wood to be cut from dead standing and dead down timber on Sec. 15, T. 20 S., R. 30 E., on the west side of Price Canyon, in the Chiricahua Forest Reserve, Arizona. No bid of less than \$5.25 per cord will be considered, and a deposit of \$41.43 must accompany each bid. Payment for the timber awarded must be made to the Special Fiscal Agent in full within 30 days from date of notice of award thereof, or may, if the bidder so elect at time of making bid, be made in three equal instalments in 30, 60 and 90 days, respectively, from such date. The cutting and removal will be done in strict compliance with the rules governing forest reserves, and under the supervision of the officer in charge of the Reserve, who will fully explain the requirements in the case upon application. Special attention is called to the following requirements: That stumps be cut as low as practicable, in no case higher than 18 inches; that cordwood be cut from all tops down to a diameter of three inches; that all dead material sound enough for fuel must be cut, and that the brush and debris resulting from the cuttings be collected and piled ready for burning. Agreement and bond for compliance with the rules will be required. Purchasers failing to remove timber awarded within one year from date of final award thereof, forfeit purchase money and the right to timber unremoved, unless an extension of time is granted. Timber unsold may be purchased, upon application therefor within one year, without further advertisement. The right to reject any or all bids is reserved.

OVERTON W. PRICE,

Acting Forester.

Sioux Indians Here—The Sioux Indian Baseball team will arrive in the city this morning at 10:15. All preparations for the game have been completed, and a good exhibition of the national game is promised to those attending tonight. The train leaves the local depot for Don Luis promptly at 7:30. The game will start at 8.

NOTICE TO THE STOCKHOLDERS OF THE SOUTHERN PACIFIC RAILROAD COMPANY:

A special meeting of the stockholders of the Southern Pacific Railroad Company will be held at the office of the company, in room 1216, in the Merchants' Exchange building, in the city and county of San Francisco, in the state of California, the same being the principal place of business of said corporation, and being the building where the board of directors of said corporation usually meet, on the 28th day of August, 1905, at the hour of 12 o'clock noon, to consider and act upon the propositions:

First, to increase the capital stock of said corporation to one hundred and sixty million dollars (\$160,000,000) and for that purpose to amend article VI. of the articles of incorporation and consolidation of the company to read as follows:

"The amount of the capital stock of said corporation shall be one hundred and sixty million dollars (\$160,000,000), divided into one million six hundred thousand (1,600,000) shares of the par value of one hundred dollars (\$100) each, which said amount of capital stock does not exceed the amount actually required for the purposes of the said corporation, and is the amount actually required and ascertained to be necessary for constructing, completing, equipping, operating and maintaining its road, and is so estimated by competent engineers, as will appear by the written estimate of such engineers, duly signed by them, and filed in the office and principal place of business aforesaid of said corporation."

And to amend paragraph third of article XII of the said articles to read as follows:

"The number of directors of said consolidated corporation shall be eleven (11) and the amount of the capital stock of said corporation shall be one hundred and sixty million dollars (\$160,000,000), which said amount of capital stock is the amount actually required for the purposes of said corporation, and is the amount actually required and ascertained to be necessary for constructing, completing, equipping, operating and maintaining its road, and is so estimated by competent engineers, as will appear by the aforesaid written estimate of said engineers, duly signed by them and on file as aforesaid. Said capital stock of said corporation shall be divided into one million six hundred thousand (1,600,000) shares of the par value of one hundred dollars (\$100) each, of which said shares of said capital stock the following have been subscribed by and allotted to the stockholders of said constituent corporations, as hereinafter set forth, to-wit:

"To the Southern Pacific Railroad Company, incorporated, organized and existing under the laws of the state of California, and to its stockholders, one million and four hundred thousand two hundred and forty-one and six hundredths (1,014,241 60/100) shares."

"To the Southern Pacific Railroad Company, incorporated, organized and existing under the laws of the Territory of Arizona, and to its stockholders, one hundred and ninety-nine thousand nine hundred and fifty (129,950) shares."

"To the Southern Pacific Railroad Company of New Mexico, incorporated, organized and existing under the laws of the Territory of New Mexico, and to its stockholders, sixty-eight thousand eight hundred and eighty-eight (68,888) shares."

"The several stockholders of each of said constituent corporations shall have issued to them by the said consolidated corporation paid up shares of the capital stock of the consolidated corporation out of the shares thereof subscribed by and allotted to the stockholders of their respective constituent corporations to the like amount, dollar for dollar, at their par value with the par value of the shares held by such stockholders in their respective constituent corporations."

Thereafter and secondly, to create a bonded indebtedness of said corporation to the amount in the aggregate of one hundred and sixty million dollars (\$160,000,000) in gold coin of the United States (a portion of which is to be used in retiring existing bonded indebtedness), and to increase the bonded indebtedness of said corporation up to the amount in the aggregate of one hundred and sixty million dollars (\$160,000,000) in gold coin of the United States, and to secure the said proposed bonded indebtedness by a mortgage upon the railroad, franchises, and property of the company now owned or hereafter acquired, and the income thereof, or such part thereof as may be prescribed in the mortgage; and to determine the form and terms of said bonds and mortgage, and to authorize the board of directors to take all such action as they may deem necessary or expedient in the premises.

Dated the 23rd day of June, 1905.

By order of the Board of Directors, J. L. WILLCUTT,

Secretary of the Southern Pacific Railroad Company.

N. T. SMITH, E. E. CALVIN, WILLIAM HODD, J. W. HELLMAN, JR., JAMES K. WILSON, J. M. HANFORD, PETER F. DUNNE, J. L. WILLCUTT, FRANK B. KING, CHAS. F. LINCOLN, G. L. KING,

Directors of said Southern Pacific Railroad Company.

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SUMMER EXCURSION RATES TO THE EAST.
 El Paso & Southwestern R. R. Co. will sell daily, June 1st to Sept. 30th, 1905, inclusive, round trip tickets from Bisbee to Kansas City, good for 60 days, at \$46.85; St. Louis, \$53.10; Chicago, \$59.05. Return limit not to exceed Oct. 31st, 1905.
 Special round trip tickets will be on sale July 24th, 25th, 26th, 1905, from Bisbee as follows: Chicago, \$53.05; St. Louis, \$47.10; Kansas City, \$40.85; Memphis, \$46.20; Omaha, \$42.10; Council Bluffs, \$45.75; St. Joseph, \$41.70; Atchison, \$49.85; Leavenworth, \$40.85; New Orleans, \$43.60; Return trip to be completed within ninety days from date of sale.
 W. P. M'NAIR, Agent.

PACIFIC COAST SUMMER EXCURSION RATES.
 El Paso & Southwestern R. R. Co. will sell for trains leaving Bisbee Tuesdays, Thursdays and Saturdays during the months of July, August and September, 1905, round trip tickets, return limit November 30th, 1905, to Los Angeles, Santa Monica, Long Beach, San Pedro, Newport Beach, Santa Barbara, San Diego and San Buena Ventura for \$36.65.
 Return tickets to San Francisco on same dates as above, with same limit from Bisbee for \$56.15. Stopovers may be had on all tickets west of Colton either going or coming.
 W. P. M'NAIR, Agent.